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## **Merger of PubliBike AG and Intermobility SA leads to the largest bike-sharing network in Switzerland**

PubliBike and intermobility are going into the future together. The two companies will merge in August 2022 and will thereafter appear as one company under which the two products PubliBike and Velospot will be operated. As a result of the collaboration, customers benefit from a larger network and technological innovations.

PubliBike and intermobility, both of which can look back on many years of experience in the Swiss bike-sharing market, are joining forces and merging in August 2022. The merger will create the largest coherent bike-sharing network in Switzerland – PubliBike now has eight networks throughout Switzerland, and intermobility has ten with Velospot. The systems are now linked so that in the future, bikes from both providers can be used in 18 cities or regions with just one subscription.

### **Use new synergies**

The merger makes it possible to use synergies and drive technological innovations. For the more than 270,000 existing customers, the collaboration in the Swiss bike-sharing market results in numerous advantages. From Lac Léman via Basel, Espace Mittelland and Ticino to Zurich, bikes can be picked up easily and conveniently at more than 1,500 rental stations with just one subscription. In the area of technology, too, cooperation is to be improved, so that in the future, there will only be one bike lock to open the two PubliBike and Velospot products. This innovation will come onto the market as early as 2023. Over the course of 2023, there will be over 10,000 bikes, e-bikes and cargo bikes with a subscription, which is a novelty in Switzerland.

For the time being, there will be no new branding for the current fleet of bikes; both systems will continue to be operated in the existing design.

### **Two generations meet**

With the merger, two generations meet that complement each other perfectly with their strengths. Markus Bacher, CEO of PubliBike, with extensive experience in communication and marketing, is complemented by François Kuonen, CEO of intermobility, who is well versed in all technical aspects. Markus Bacher will become CEO of the new company, while the previous CEO of intermobility, François Kuonen, will become CTO.

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